NativeCoin (N8V): A Unifying Currency – Bringing Indigenous Nations Together and Encouraging Business

To preserve cultures, languages, and provide business access to Indigenous Networks worldwide

native-coin.io
November 25, 2019

Our Code
NativeCoin's first foremost responsibility is to deliver a game-changing financial system to the individuals, businesses, and Indigenous peoples and Nations that make up the NativeCoin ecosystem while working to tailor solutions unique to their needs. In doing so, the NativeCoin team operates with a high level of integrity and transparency, and with the understanding that these responsibilities inform and drive our mission while simultaneously encouraging new user growth and currency adoption. We understand that with growth comes emerging user needs and it is our goal to keep NativeCoin development at the forefront of those needs by paying attention to users, establishing use-cases, and creating equal opportunities to use and participate in NativeCoin.

NativeCoin respects and encourages the sovereignty of Indigenous Nations and supports a sovereign financial network for Indigenous peoples, businesses, and organizations all over the world. We seek to infuse cultural integrity into our business in a fashion that acknowledges the vibrance and diversity of Indigenous cultures around the world by supporting cultural and social programs that enhance language and cultural revitalization and promote prosperity among our Nations. By creating use-cases for NativeCoin, we hope to promote a sense of financial security and independence by providing an alternative financial ecosystem designed to be viable, secure and independent.

In addition to our responsibilities to Indigenous peoples and groups, NativeCoin shares a portion of the responsibility to financial communities around the world that are already involved in cryptocurrency. As with other competing cryptocurrencies, it is our goal to enhance the cryptocurrency experience by contributing to a healthier global cryptocurrency system that is accessible and uncovers business opportunities across the world.

Lastly, NativeCoin has to maintain appeal among the global speculative cryptocurrency trading community. In doing so, we are actively working to create a buzz surrounding NativeCoin that will spark the interest of investors and groups outside the scope of Indigenous peoples and business by showcasing our relevance and creating partnerships and listings with large-scale international cryptocurrency exchanges (e.g. Binance, Kraken). The NativeCoin team continues to experiment with new ideas and has projects on the horizon that will enhance the usability and availability of NativeCoin as a digital asset that will be noticed by traders, businesses, and most importantly, Indigenous peoples and groups.

Abstract

In 2017, revenues from Indian Gaming in the United States were at $32.4 billion, a 3.9% increase from 2016. In 2018, revenues increased by 4.1% to $33.7 billion.[1] Projections for tribal gaming revenues in 2019 are estimated to be $37 billion, a 9.8% increase.

Indigenous peoples across Turtle Island, now known as North America, are commonly referred to as Native Americans, American Indians, First Nations and Indigenous; the latter of which includes Metis and Inuit people. Throughout history and prior to European colonization, these Indigenous peoples had sophisticated networks of currency and trade to facilitate transactions for a number of items and staples from their respective territories. Early forms of trading included wampum shells, pelts, tobacco, and other medicines that were often symbolic of alliances and cooperation between Nations and other factions.

The arrival of European settlers has had a profound impact on Indigenous cultures, disrupting these once sophisticated currency and trading networks, and replacing them with European market systems. Despite this, Indigenous peoples across North America have created a flourishing Indigenous business environment in both Canada and the United States. Indigenous peoples and groups have developed strong Indigenous enterprises while maintaining a high degree of cultural integrity. As a result of new and evolving entities, there is an emerging need for a universally-accepted common currency that speaks to the aspirations for Indigenous sovereignty. The need for such a currency presents an opportune moment for NativeCoin to emerge as the tendering solution for Indigenous and Tribal businesses, and to offer a vehicle for non-Indigenous businesses to access the Indigenous and Tribal Enterprise ecosystem.

NativeCoin has put together a team that works closely with a network of Indigenous leaders and cultural advisors to design a currency that meets Indigenous and Tribal business needs. Our goal is twofold: to provide Indigenous and Tribal businesses with an efficient all-in-one currency that can be used across Indigenous businesses, gaming, and sports betting; and, to ensure this currency assists and empowers Indigenous peoples and business by providing them with the means to an alternative financial system with the ability to perform daily transactions.

Starting in North America, NativeCoin aims to help Indigenous peoples reclaim a degree of financial sovereignty. NativeCoin will provide easier access to the cryptocurrency market and allow users to buy, sell, trade or store a unique Indigenous currency. NativeCoin's appeal to users will come from allowing them to effortlessly transition between brick-and-mortar Indigenous businesses, casinos, online gaming, and sports betting while simultaneously enabling patrons and NativeCoin users to make purchases such as meals, accommodations and gamble both in person and online using one currency, NativeCoin.

NativeCoin's first use-case comes from the Tribal gaming and hospitality industries. It has been made available for trading on major cryptocurrency exchanges and can be used to conduct daily transactions by and with Indigenous businesses worldwide.

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[1] https://www.nigc.gov/news/detail/2018-indian-gaming-revenues-of-33.7-billion-show-a-4.1-increase

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Introduction

A watershed moment came in 2009 with the introduction of Bitcoin and the beginning of an alternative financial system using decentralized blockchain technology. Since the creation of Bitcoin, many different cryptocurrencies have come and gone, some flourishing and many failing; today, in 2019, Tribal communities and Indigenous businesses alike recognize the benefits of blockchain technology and have an understanding of the need to provide a fast, secure, and interactive service in order to keep up with the new digital generation. As Indigenous Nations cement their position in the digital era, a need for a unified and independent current is quickly becoming a necessity, that currency is NativeCoin.

At the core of NativeCoin's principles is a profound respect and dedication to Indigenous art, music, family and cultures. Remembering and understanding our origins and how colonization has deeply affected our Nations is of the utmost importance as it drives not only the need for cultural revitalization, but also the need for a currency that is decentralized and separate from conventional, colonial financial institutions.

NativeCoin (N8V) is designed from the ground up to meet the transactional needs of all Indigenous businesses and Tribal enterprises from casinos and resorts, to gaming operations in brick-and-mortar locations and online platforms. At the same time as Indigenous gaming establishments upgrade their gaming platforms with newer and more interactive games, NativeCoin brings in users from around the world to their doorsteps through online gaming platforms, and connecting them to other Indigenous businesses and services in order to capture and incorporate a larger section of the world gaming market.

NativeCoin can be seamlessly integrated with existing Indigenous business operations while offering support to Indigenous cultural revitalization efforts within communities. While all necessary components to facilitate widespread adoption for Indigenous groups are currently available, NativeCoin is not intended for exclusive use by Indigenous peoples. NativeCoin can be used by non-Indigenous private businesses, international logistics groups, and for private transactions to serve as a gateway enabling non-Indigenous businesses to access Indigenous networks worldwide. As the NativeCoin network grows and more users enter the cryptocurrency space, our goal is to provide utility and to serve Indigenous groups across North America and around the world while providing an avenue for non-Indigenous businesses to do commerce with Indigenous businesses and networks.

The NativeCoin team is committed to preserving and supporting Indigenous cultural revitalization efforts. NativeCoin is a champion for cultural preservation and revitalization by offering support for economic development opportunities that support Indigenous communities across the United States and Canada and the world over.

NativeCoin (N8V) Mission Statement

The NativeCoin mission is to provide a sovereign, secure, digital and practical currency to be used by Indigenous enterprises and other businesses across North American and the rest of the world.

> *"The NativeCoin team designed a coin with the intent to be used, and offered in Tribal casino-resort establishments, online gaming platforms, Tribal sports betting, integrated Tribal enterprises, and other non-Tribal businesses as a fluid sovereign currency."*
> *- Jeff Johnson, COO NativeCoin*

The NativeCoin (N8V) Vision

It is our vision for NativeCoin to become a widely used and accepted currency throughout all aspects of Indigenous business and enterprise inclusive of resorts, hotels, and casinos on a global scale. Through this vision, it is our goal to enhance the global gaming experience and to raise the bar when it comes to hotel accommodations and business experiences. It is our aim to have NativeCoin used by people and businesses around the world as a means of trade amongst themselves and Indigenous businesses alike.

Problem Statement

The advent of cryptocurrency presents the world with a new set of financial challenges. Commerce is built on the ability to pass value between individuals and businesses. Throughout human history, we have always used some form of currency (e.g. coins, shells, paper) and other forms of tender to facilitate transactions. The arrival of cryptocurrency brought forth confusion for those with difficulty comprehending the idea of trading a currency without a material form.

Adding to the difficulty of grasping a currency that uses digital assets and a decentralized banking system are several other hurdles to overcome: cryptocurrencies are often slow to confirm transactions and users don't get their 'money' instantly when a transaction occurs; cryptocurrencies are expensive to use whereas cash is free to use; for some, there's the question "where is the cryptocurrency bank?" while others might ask "where can I get cash with my cryptocurrency?".

Our answer to these challenges is NativeCoin. It's a currency that transacts quickly, efficiently and inexpensively. Indigenous groups and businesses can use it as a repository and enable NativeCoin holders to go to a physical location or 'bank' to turn NativeCoin into cash and vice versa.

> *"NativeCoin can bring millions of gamers, gamblers, sports betters, travelers, and many other users directly to Tribal businesses with a simple click."*
> *- Michael Gehrke, NativeCoin CMO*

Established Indigenous partners are ready and moving to accept and use NativeCoin to serve a new generation of consumers – a consumer who uses or wants to use cryptocurrency, who is a gamer, sports enthusiast or online gambler. To service a new sector of clientele, Indigenous groups and businesses across North America are updating their services, venues, retail locations and casino games to accept NativeCoin, only to mention a few. Those that accept and adopt the use of NativeCoin are contributing directly to Indigenous Nations as they will receive cultural and economic benefits via the NativeCoin charitable arm that will hand pick Indigenous cultural and charitable organizations with a track record for supporting and enhancing Indigenous cultural and language revitalization efforts.

<u>What is NativeCoin?</u>
To understand "What is NativeCoin?" we first have to understand some of the underlying technology introduced by Bitcoin.

Bitcoin was the first of its kind, it was the first digital asset presented in the form of decentralized blockchain consensus technologies. Bitcoin uses the blockchain to verify transactions made by users and pays rewards for confirming or mining blocks on the blockchain. In Bitcoin, this consensus mechanism and block confirmation is set up as a competitive framework in which 'miners' compete to confirm blocks. What can be problematic about this type of consensus mechanism is that miners can set up a server farm and mine blocks to earn rewards resulting in higher transaction fees and higher levels of energy consumption, making Bitcoin environmentally unfriendly in contrast to NativeCoin.

Since the Bitcoin algorithm is largely competitive in nature, groups or individuals with larger mining capacities are more likely to be rewarded than smaller mining operations. As a result, Bitcoin showcases a number of inefficiencies largely when it comes to transactions in terms of speed and cost. Higher transaction costs coupled with slow transaction verification times creates a situation where a cryptocurrency like Bitcoin is not a realistic solution for widespread adoption and regular use.

Bitcoin transactions can be slow and subject to high transaction fees with network congestion, NativeCoin is a cryptocurrency designed with individual users and Indigenous Nations in mind. It is designed with a Proof-of-Stake (PoS) consensus mechanism where active NativeCoin wallet holders receive rewards for transaction verifications. This consensus mechanism allows for fast and inexpensive transactions needed to facilitate widespread adoption and use of this particular sovereign Indigenous currency.

The NativeCoin team has designed the currency with diversity in mind and more specifically for conducting business with and between Indigenous casinos and other Indigenous enterprises (i.e., hotels, restaurants, gas stations etc.). As more Indigenous businesses establish themselves across North America and engage in structural development, the need for a currency that is sovereign, secure and liquid becomes more apparent. NativeCoin is designed to meet these as-

yet unforeseen needs that are emerging as Indigenous businesses diversify and integrate their offerings into the online space.

With NativeCoin, Indigenous businesses will not only be able to use, own, and invest their own money supply, they will also have the ability to host online gaming portals and e-commerce websites who trade or accept NativeCoin for purchases. Through these portals and platforms, NativeCoin gives Indigenous peoples access to a worldwide audience of customers, and likewise, grants customers around the world access to Indigenous groups and their vibrant cultures. Gaming and commerce on this scale can translate into tens of millions of gaming enthusiasts and consumers who will be able to reach Indigenous casinos and commercial resources in a way that was previously not possible.

<u>Why NativeCoin?</u>
Our team refers back to our mission: to provide a sovereign, secure, digital and practical currency to be used by Indigenous enterprises and other businesses across North America and around the world.

In order to best serve Indigenous peoples and businesses, our team been working with Indigenous leaders and advisors to gather information and identify areas where a sovereign Indigenous currency could benefit Indigenous Nations the most. After considering all options, the NativeCoin team opted to re-brand an existing cryptocurrency instead of pursuing an Initial Coin Offering (ICO). The re-brand was strategic in the sense that an existing coin gives the NativeCoin team an opportunity to be the first of its kind in the cryptocurrency market by providing a trusted platform and algorithm for Indigenous business transactions that brought existing users into an Indigenous-centric cryptocurrency ecosystem.

> *"The NativeCoin team believes all indigenous Tribes should be able to enjoy the freedom of an independent and secure currency within Tribal enterprises and as the primary tender for commerce and in their online gaming portals. This provides a truly liquid cryptocurrency that people can trade online and in every participating Tribal-owned business in the world. Few cryptocurrencies to date have the capability to trade online, provide businesses (Tribal enterprises) a means to trade that is accepted worldwide in casinos, resorts, and hotels as legal tender and can be exchanged for any other world currency in an instant."*
> *- Jeff Johnson, NativeCoin COO*

NativeCoin is designed to become a player in a financial ecosystem for Indigenous Nations while supporting cultural revitalization efforts made by Indigenous groups and businesses. As a result of widespread use and elevated transaction volumes of NativeCoin by Indigenous groups, the availability and utility of NativeCoin will increase for all users and is projected to continue growing over time as adoption and use throughout Indigenous business networks grows.

Doing business with Indigenous enterprises can be challenging because of existing social, political and economic barriers. By doing business with NativeCoin, it removes these barriers by allowing non-Indigenous companies to locate Indigenous businesses, form business relationships and/or to facilitate easy to use financial transactions, thereby removing barriers to accessing Indigenous businesses, and vice versa. NativeCoin works as a bridge between non-Indigenous businesses and cultures, and the very different cultures of each individual Indigenous group or Tribe and their financial systems.

NativeCoin is already being traded on major worldwide cryptocurrency exchanges with the goal of adding more as adoption and use increase. It has been tailored as a transaction currency in Indigenous casinos, hotels, and resorts and is beginning to see use in the online gaming industry. An incentive to coin holders is the ability to convert their coins directly into physical currencies (i.e. USD, CAD) – at participating Indigenous establishments around the world.

The gaming industry continues to evolve. The traditional gaming experience now includes online sports betting and online interactive gaming experiences. With the gaming floor increasingly moving to these online worlds, virtual casinos have become a new competitor to Tribal gaming establishments. In order to remain competitive in the gaming industry, Tribes need to capture a portion of the emerging online market. NativeCoin allows Tribes to capture a portion of this online market share, and at the same time, support their other brick-and-mortar enterprises, and contribute to the preservation of Tribal culture and traditions.

As more Indigenous groups and businesses around the world adopt and use NativeCoin, the opportunity for non-Indigenous companies to do business with other Indigenous businesses outside of Indigenous casinos and gaming such as natural resource projects, textiles, durable goods, travel and tourism and agricultural goods to name a few. NativeCoin presents an opportunity for these sectors to grow while providing the best conduit for money to flow in and out of Indigenous Nations and businesses.

In the United States, there are 573 recognized Indigenous Nations[2] (often referred to as Tribes) and 634 First Nations in Canada. Presently, in the United States, there is an estimated 474 Indigenous gaming establishments across the country.[3] As many as 573 Indigenous groups own and operate resorts, hotels and other Indigenous enterprises. There are Indigenous casinos spread across 28 states, of which there exist multiple Indigenous owned and operated casinos.[4]

Some of the existing Indigenous casinos are working toward developing online international casino gaming and sports betting while others are seeking to expand their casino operations. Indigenous clients are more likely to visit Indigenous businesses in their own states and regions, and one thing they have in common is that they are all looking for ways to grow their businesses and are always seeking new companies with whom to do business.

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[2] http://www.ncai.org/about-tribes

[3] 500 Nations information site, https://www.500nations.com/Indian_Casinos.asp

[4] https://www.nigc.gov/images/uploads/NIGC%20Uploads/aboutus/2016FactSheet-web.pdf

Considering NativeCoin as a unified, sovereign currency, Indigenous Nations are further enabled to conduct business with one another and contribute to the ever-growing spheres of Indigenous economic development putting them in charge of their financial futures. NativeCoin gives them the opportunity to use and support a currency that supports them in return by providing a sense of financial independence and a pathway for non-Indigenous businesses to partner and work with Indigenous Nations using their own currency. In addition to its transactional utility, NativeCoin remains focused on its mission to enhance and support cultural and Indigenous language revitalization, an effort that is built right into NativeCoin's code. The charitable arm of NativeCoin will work with non-profit Indigenous organizations that support and enhance Indigenous cultural and language revitalization projects.

NativeCoin's charitable arm is dedicated to preserving Indigenous cultures, languages, communities and traditions while promoting health and education initiatives and working to address environmental issues. The latter is of the utmost importance, as stewards of the land Indigenous people have a responsibility to fight for and maintain environmental well-being through traditional teachings. Ultimately, NativeCoin aims to re-define the purpose of cryptocurrency especially as it relates to Indigenous peoples by creating a uniquely sovereign financial ecosystem for and by Indigenous peoples.

The Difference Between NativeCoin and Bitcoin
NativeCoin is vastly different from Bitcoin. The difference lies in NativeCoin's Proof-of-Stake (PoS) algorithm, contrary to Bitcoin's Proof-of-Work (PoW) algorithm, in other words, NativeCoin is built to facilitate transactions rather than support semi-speculative trading. With NativeCoin, staking is possible and was developed with a profound understanding of Indigenous business and enterprise needs in mind. Indigenous groups need a high volume of liquidity in a currency at the drop of a hat and it needs to be done inexpensively to facilitate high volumes of cash flows through business and NativeCoin does just that.

An Eco-Friendly Alternative to Bitcoin
NativeCoin has several technical aspects providing a long-term competitive advantage in both the crypto market space and in Indigenous Enterprises. NativeCoin offers a superior and competitive alternative to Bitcoin's current PoW algorithm (SHA-256 – Secure Hash Algorithm 32 bytes) which is also a one-way function that cannot be decrypted backwards. NativeCoin's PoS algorithm offers long-term sustainability and security to the NativeCoin network.

Contrary once again to Bitcoin, with NativeCoin there is zero waste Proof-of-Work mining, meaning less energy consumption and less of a negative environmental impact. NativeCoin uses one-eleventh of the energy needed to run a single Bitcoin mining device, meaning NativeCoin wallets can run using minimal power and minimal hardware requirements.

NativeCoin Proof-of-Stake (PoS)

As previously mentioned, NativeCoin runs on a Proof-of-Stake (PoS) algorithm as opposed to Bitcoin's Proof-of-Work (PoW) mining algorithm. What this means is that anyone who holds NativeCoin in their NativeCoin Wallets – Available on Windows, MacOS, Android and iOS; all help secure the NativeCoin network. As such, each NativeCoin holder has chance to receive a portion of the block rewards. Unlike mining for blocks on the blockchain, there is no need to purchase and stockpile expensive, and energy intensive mining hardware. Staking rewards start once a NativeCoin wallet holds NativeCoins and they begin contributing to the network by confirming blocks. By simply leaving NativeCoin wallets open and confirming blocks on the network, coin holders receive rewards.

To achieve consensus, otherwise known as 'verifications', NativeCoin uses the wallet software on individual user devices to prove that it has coins on the blockchain to verify a block of transactions. NativeCoin has thousands of users with wallets holding coins which confirm on the blockchain and continue to add security to the NativeCoin network. As a result, NativeCoin users can increase their holdings just by staking their coins on the network using a range of low to high powered hardware, of which, NativeCoin wallets require very little to run. Using a range of devices from desktops to mobile devices, users can obtain added value from simply allowing the wallets to run on their devices without the need for promoters and third parties, making NativeCoin self-sufficient.

Proof-of-Stake (PoS) Rewards Metrics
The amount of a NativeCoin rewards is based on the amount of NativeCoin staked in the user's Native wallet (staking 'weight') and the length of time it has been staking in the wallet (network 'weight'); thus, each NativeCoin owner's rewards are based on their own efforts in setting up and maintaining their staking. The reward structure for NativeCoin is five total coins per block; 20% of the reward is given to staking, 60% will be given to masternodes, 15% will be used for development, and 5% will be donated to an Indigenous charitable or non-profit organization.

NativeCoin staking rewards structure:
- *20% of the staking rewards given to those staking their NativeCoins in NativeCoin wallets*
- *60% of the rewards are given to Masternode holders (25,000 coins)*
- *15% of the reward is used for NativeCoin development*
- *5% of the reward will be donated to an Indigenous charity or non-profit*

The current total supply of NativeCoin is fixed at 40,000,000. Although the total supply of NativeCoin is set at 40,000,000, each coin is carried out to six (6) decimal places which means there is an actual supply of 40 Trillion coin units. To ensure accuracy and to provide the best opportunity to Users, NativeCoin will undergo a third-party audit at the culmination of the first year where the supply may be adjusted.

Giving Back

One of the more unique features that has become integral to our mission is our philanthropic initiative. NativeCoin will donate a portion of profits to a group of hand selected Indigenous non-profit and charitable organizations that are dedicated to preserving and promoting Indigenous cultures, revitalizing languages and promoting health and education projects while supporting environmental stewardship.

Wallets
Throughout the development of the NativeCoin wallets, the team focused on the vision of making NativeCoin a practical and available option to as many people as possible while remaining easy to use. With this in mind, the team developed a primary wallet that works on all Mac and PC platforms to facilitate real-world transactions. The team is constantly working to refine and upgrade both desktop and mobile wallet apps.

Mobile Wallets
The NativeCoin (N8V) wallet is now available on the Google Play Store and the Apple App Store. Both wallets provide a secure mobile portal to access the NativeCoin blockchain network. The wallets offer all features that most cryptocurrency users need, the ability to send and receive NativeCoin, transaction history, notifications, and account balances.

Ecosystem
The NativeCoin development team is constantly upgrading and growing the NativeCoin ecosystem. As the ecosystem grows, sending, receiving and spending NativeCoin will take place on a diverse network of connected platforms. From debit cards to online casinos to your mobile devices; users will be able to easily transact between Indigenous casinos, businesses and for personal use. The ecosystem in development is being driven by partnerships with Indigenous industry and community leaders with the goal of making it one of the most accessible and user-friendly cryptocurrencies in the market.

Summary
NativeCoin is a fast, safe and secure cryptocurrency developed with the intention of bringing financial sovereignty and security to Indigenous Nations and businesses alike on a global scale. From casinos to Indigenous businesses and individual users, NativeCoin supports the formation of Indigenous business networks that bridge the gaps between Indigenous and non-Indigenous businesses and communities. The current and prospective utility of NativeCoin outperforms competing cryptocurrencies and provide a unique philanthropic feature that donates to Indigenous cultural preservation, language revitalization and economic development.

Simply put, there is no other cryptocurrency that matches it. NativeCoin is forging a path for Indigenous groups across North America leading to financial sovereignty while setting the example for other Indigenous groups the world over.